



Milestone Guaranty and Assurance Corp.

BOARD RESOLUTIONS 2021

Date of Meeting	Resolutions
February 5, 2021	Authorizing to acquire by purchase an L300 van as company service vehicle for employees.
March 5, 2021	Authorizing the Company to designate the Corporate Secretary as proxy for annual membership meeting at Burgundy Corporate Tower Office Owner's Association.
March 5, 2021	Approval to designate MIS Head for submission of reportorial requirements with the SEC - Online Tool (OST).
March 5, 2021	Authorizing the Company to appoint AVP for Business Development as signatory in bonds/surety lines for government projects only.
March 5, 2021	Authorizing the Company to establish new Service Offices, Olongapo, Zambales Service Office and Clark Freeport Zone Service Office.
April 16, 2021	Authorizing the Company to request certified true copies of tax declaration of company's properties.
April 16, 2021	Authorizing an employee for filing of application of Business Permit for Cebu Branch.
April 16, 2021	Authorizing the Company to apply for accreditation as a Vendor/Supplier to Non-Life Insurance with financial institution.
April 16, 2021	Authorizing the Company to apply for accreditation as a Vendor/Supplier to Non-Life Insurance with financial institution.
April 16, 2021	Authorizing the Company to apply for accreditation as a Vendor/Supplier to Non-Life Insurance with financial institution.
May 7, 2021	Authorizing the Company to open an Auto Loan Facility with the Bank.
May 7, 2021	Authorizing specific corporate officers to sign policies for all kinds of Customs Bonds for and on behalf of the Company.
June 4, 2021	Authorizing the Company to apply for Certificate of Accreditation and Authority from the Supreme Court
June 4, 2021	Authorizing the Cebu Branch Manager for filing of application of Business Permit.
June 4, 2021	Authorizing signatories to sign in insurance policies and lines of business thereof, including bonds/surety.
June 4, 2021	Authorizing an employee for filing of application of Business Permit for Malolos, Bulacan Service Office.
June 4, 2021	Authorizing an employee for application of landline and internet services at PLDT, Inc. for Malolos, Bulacan Service Office.
June 4, 2021	Authorizing Company to acquire by purchase service vehicle for use by its operations.
June 4, 2021	Authorizing Company to acquire by purchase 2 services vehicle for use by branches in Visayas.
July 9, 2021	Authorizing the Company to establish new Branches and Services Offices - Iloilo City (2 nd Branch) & Cebu City (2 nd Branch) & Koronodal City, South Cotabato.
July 9, 2021	Authorizing an employee for application of business permit, landline and internet services at PLDT, Inc.

July 9,2021	Authorizing an employee to release the issued replevin bond
July 9,2021	Authorizing a specific officer to apply for PLDT Inc./PLDT Group services.
July 9,2021	Authorizing the Company to transfer the registration of two condominium units from Asia International Concept & Dev't Corp to Milestone.
July 9,2021	Authorizing the Company to acquire/ purchase a motor vehicle through financing/lending company offered and extended by Toyota.
July 9,2021	Authorizing certain corporate officers to sign policies for all kinds of Customs Bonds for and on behalf of the Company.
August 25, 2021	Authorizing specific employees to sign in CARI and bonds/surety lines for government projects only.
August 25, 2021	Appointment of a Branch Manager of Lucena Branch
August 25, 2021	Authorizing the Company to apply for deposit accounts and/or trust accounts with the Bank.
September 22, 2021	Designating Corporate Secretary, to represent the Company in the BCTOOAI's 2021 Annual General Membership Meeting.
September 22, 2021	Authorizing the Company to issue shares to stockholders of record.
September 22, 2021	Authorizing Baguio Branch for filing of application of Business Permit.
September 22, 2021	Authorizing the Company to purchase Fixed-Rate Bonds.
October 25, 2021	Appointing of New Corporate Secretary of MGAC.
November 2, 2021	Authorizing the Company to purchase company service vehicle for its operations.
November 2, 2021	Authorizing for the application of a Tax Clearance Certificate for Bidding Purposes-PHILGEPS.
November 2, 2021	Appointment of AMLA Compliance Officer and AMLA Alternate Compliance Officer.
November 2, 2021	Authorizing certain corporate officers to sign policies for all kinds of Customs Bonds in behalf of the Company.
November 2, 2021	Authorizing certain corporate officers as signatories to apply for PLDT Inc./PLDT Group services.
November 2, 2021	Authorizing the Company to apply for deposit accounts and/or trust accounts with banking institution.
November 2, 2021	Appointment of Naga Assistant Branch Manager.
November 2, 2021	Appointment of a certain employee as Authorized Signatory for Bonds/Surety and CARI (government projects only).
November 2, 2021	Authorizing the Company to purchase Fixed-Rate Bonds (P2,000,000.00).
November 2, 2021	Authorizing Branch Manager to renew accreditation at Freeport Area of Bataan.
December 7, 2021	Authorizing Branch Manager for filing of application of Business Permit for Cubao Branch.
December 7, 2021	Authorizing Branch Manager for filing of application of Business Permit for Davao City Branch.
December 7, 2021	Appointing an employee for filing of application of Business Permit for Davao City Branch.

Certified correct:



ATTY. RICHIE Q. CARANTO
Corporate Secretary