

Milestone Guaranty and Assurance Corp.

INTER - OFFICE MEMO

TO

ALL REGULAR EMPLOYEES IN THE HEAD OFFICE

FROM

THE MANAGEMENT

SUBJECT:

RICE SUBSIDY ALLOWANCE

DATE

JULY 23, 2020

The Management is pleased to inform all REGULAR EMPLOYEES that the Rice Subsidy Allowance will start on July 2020.

You are required to submit to the Human Resources Department an official receipt in every purchase of rice for replenishment.

Please be reminded that the rice subsidy will be provided to each employees every two (2) months with maximum amount of Two Thousand Two Hundred Pesos only (P 2,200.00).

Until further notice.

For your information.

NORBERTO V. SAUCO

President and Chief Executive Officer